

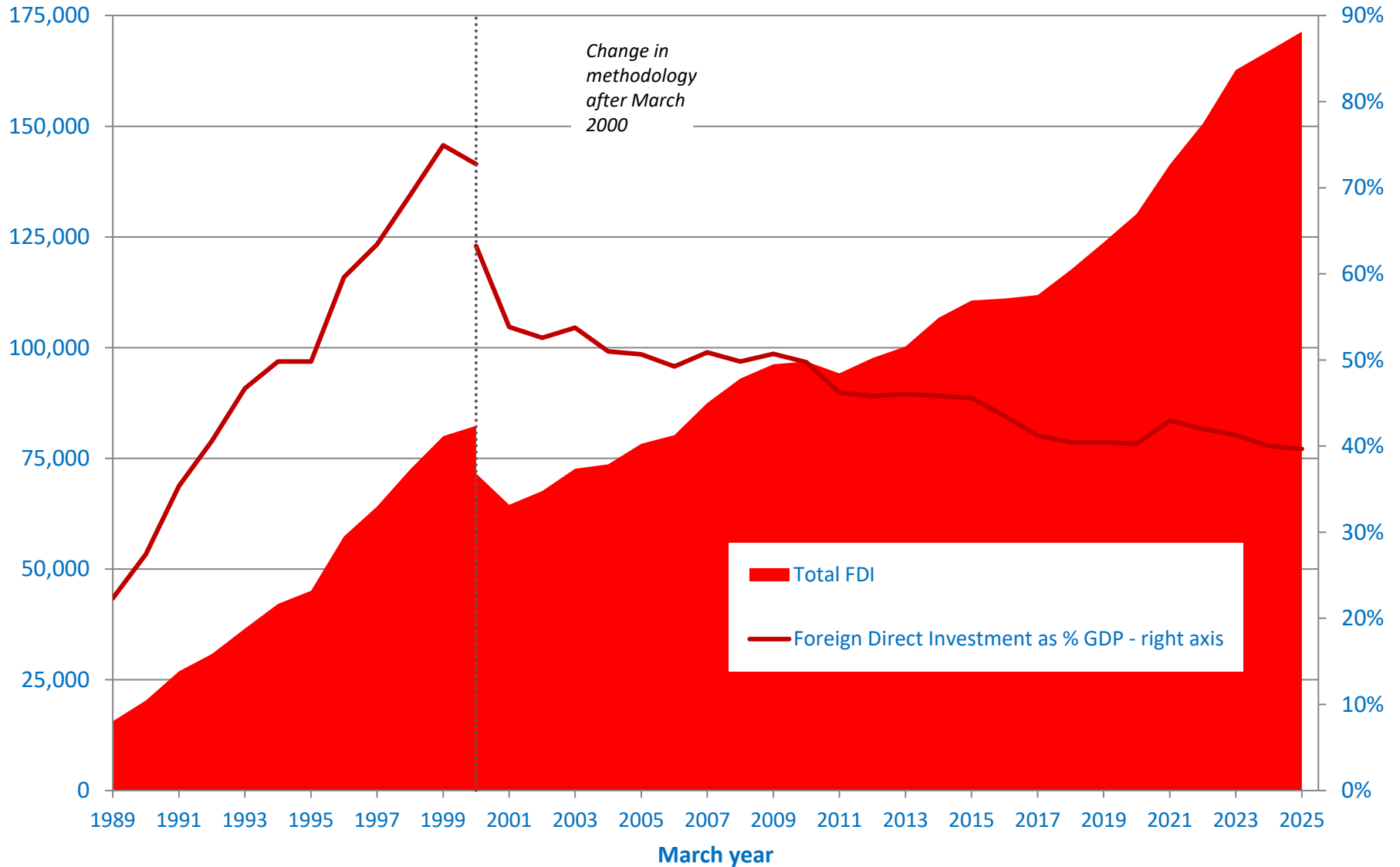
Foreign investment in Aotearoa

CAFCA, March 2026

Extent of Foreign Direct Investment in New Zealand

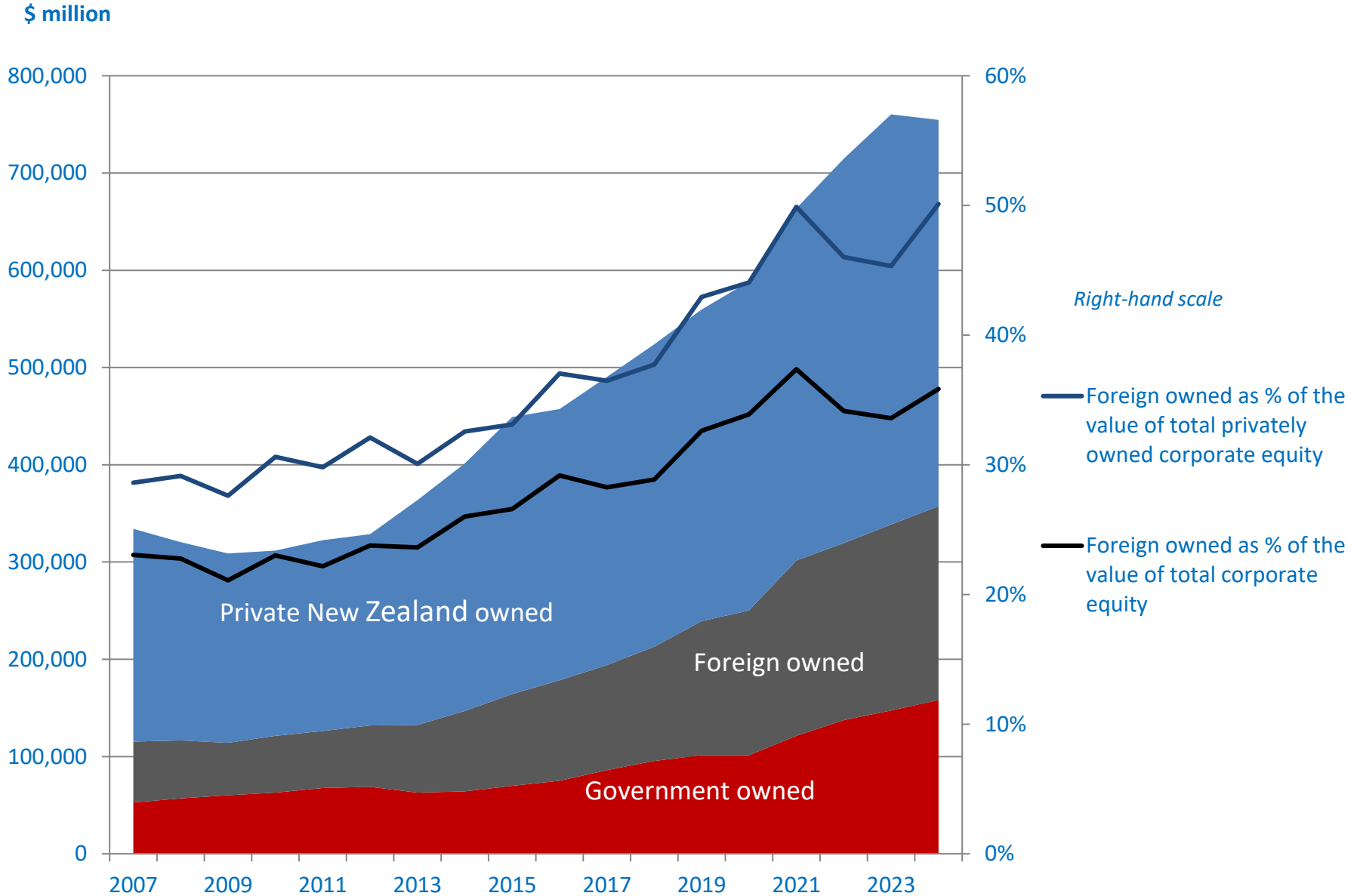
\$ Millions

% of GDP



Foreign direct and portfolio equity investment in New Zealand compared to value of all local equity

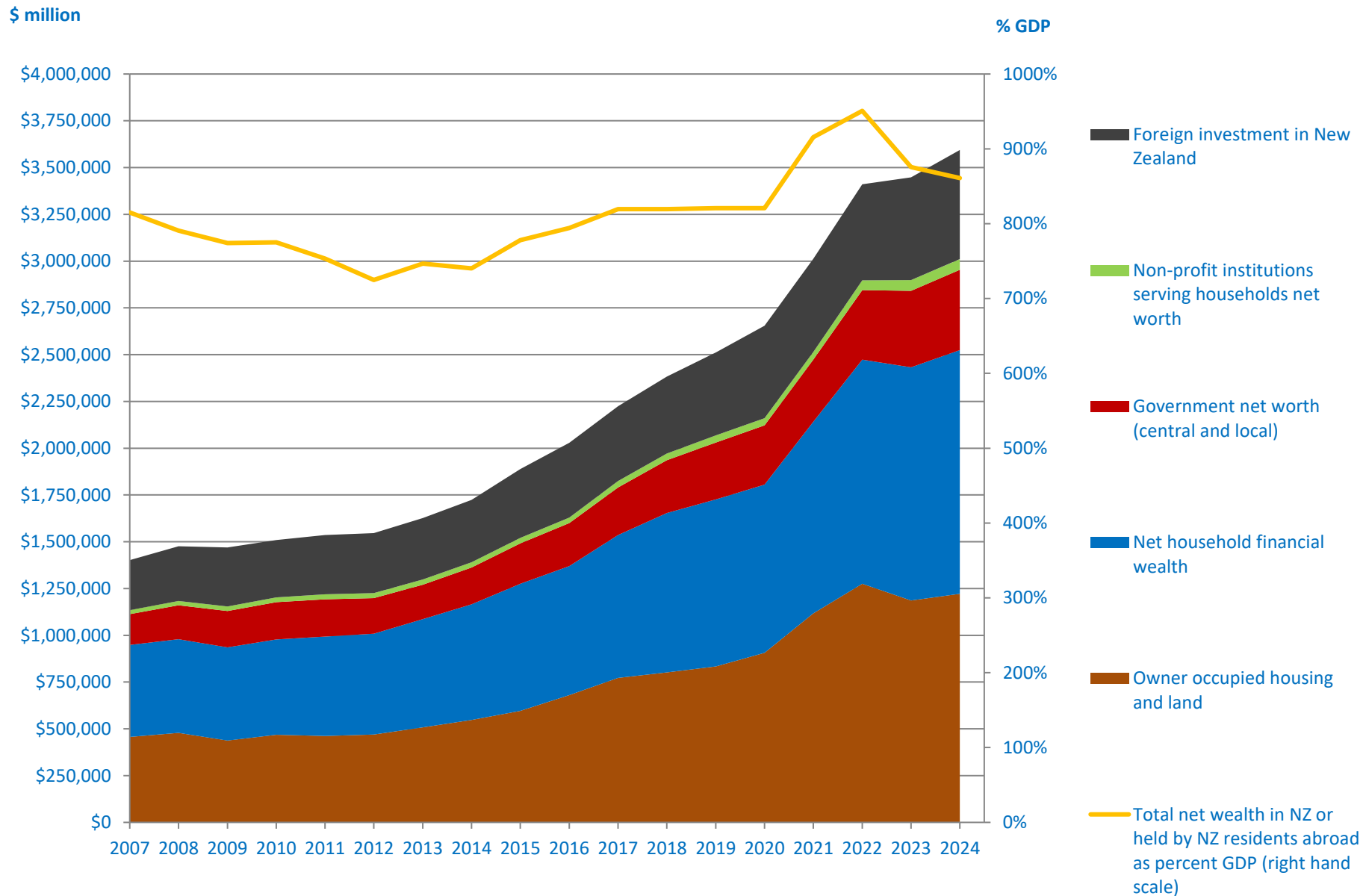
Source: Statistics New Zealand



Source: Statistics New Zealand Annual Balance Sheets (Provisional)

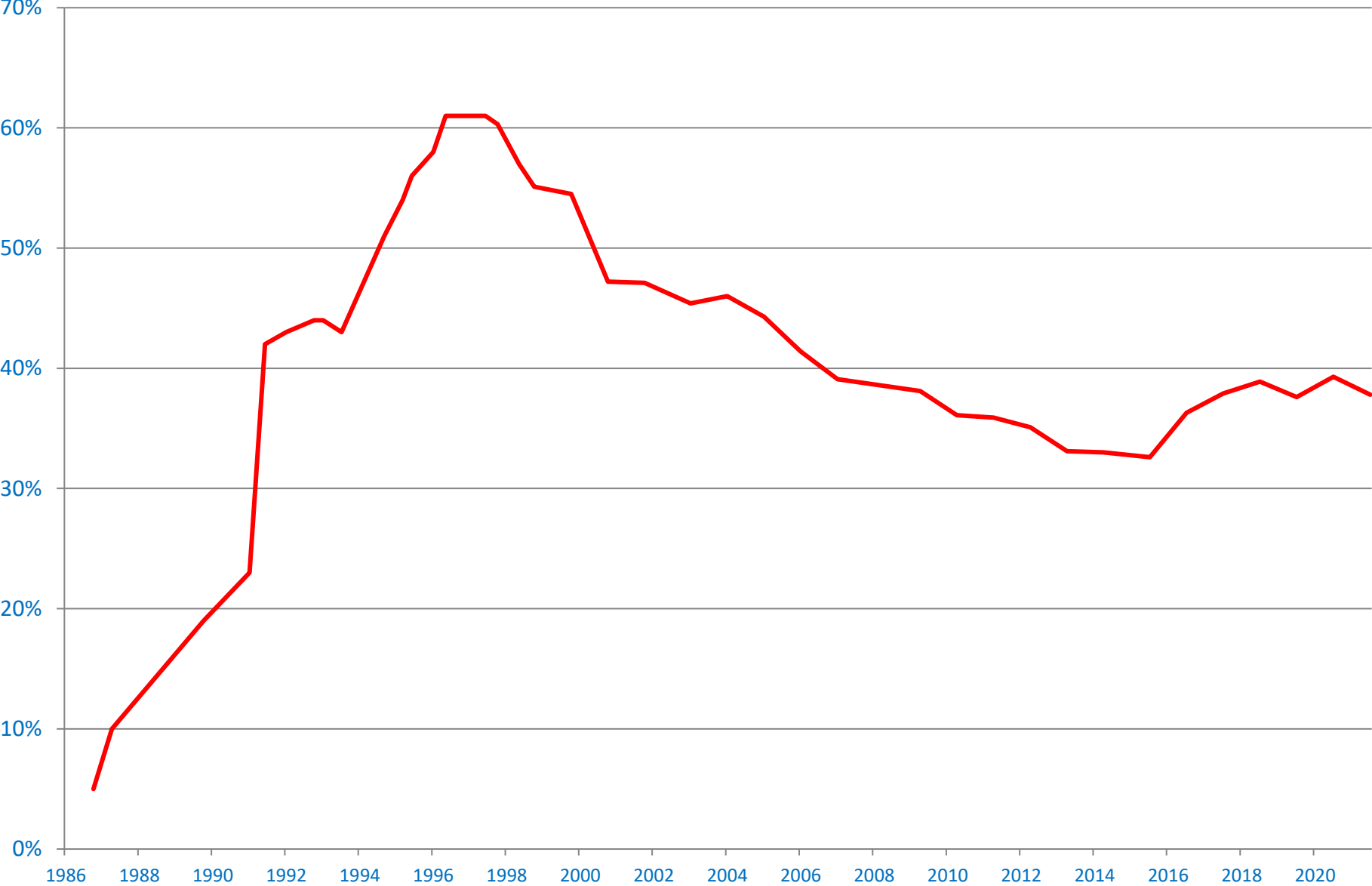
New Zealand's wealth, including overseas investment by NZ residents

\$ million market value



Source: Statistics New Zealand, Annual Balance Sheets (Provisional)

Overseas ownership of shares listed on the New Zealand share market



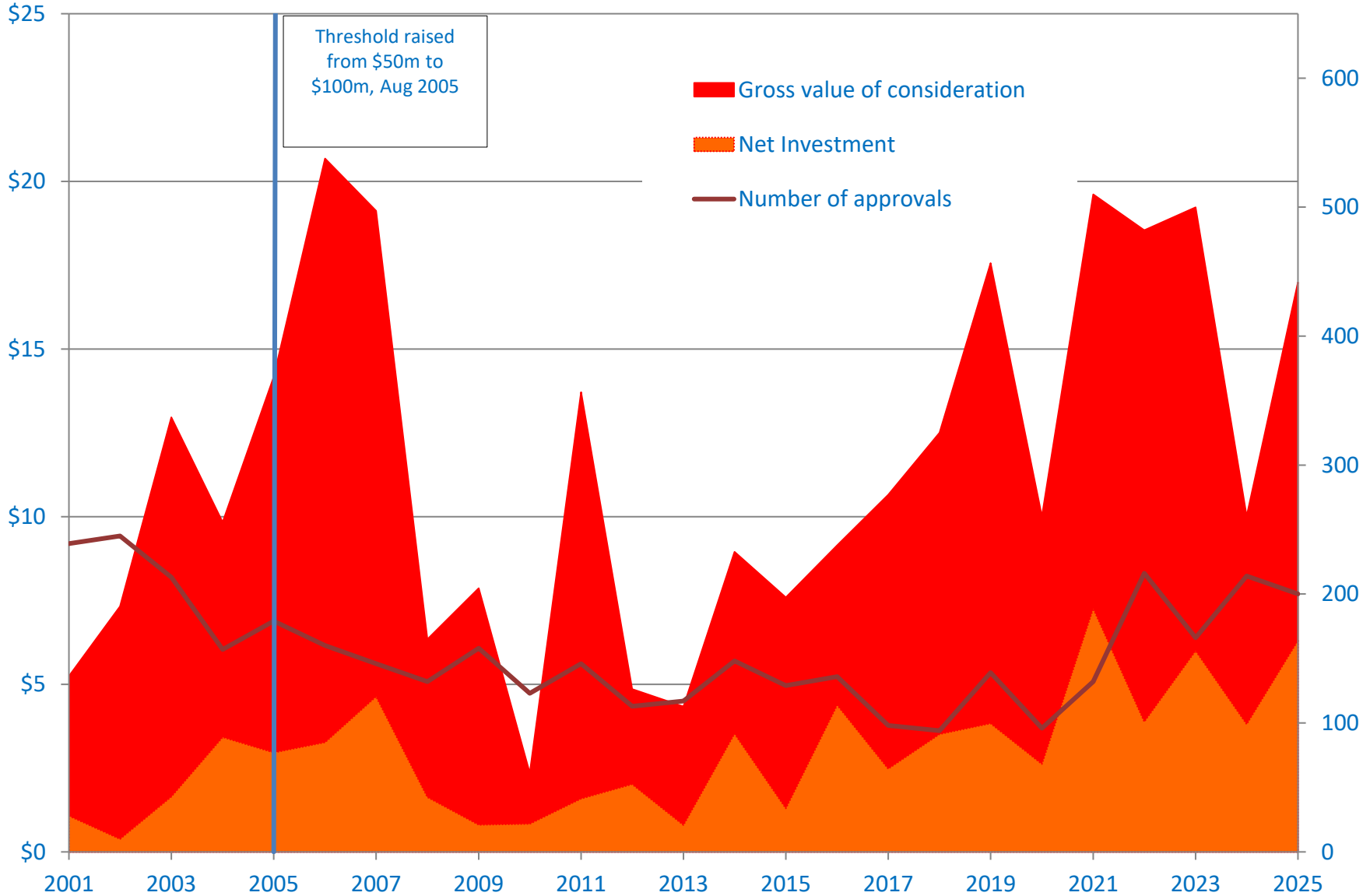
Sources: New Zealand Herald, JBWere

Value and numbers of overseas investments approved

Source: OIO. Excludes home purchases for new immigrants not yet resident (new category since 2018)

\$ Billions

Applications approved

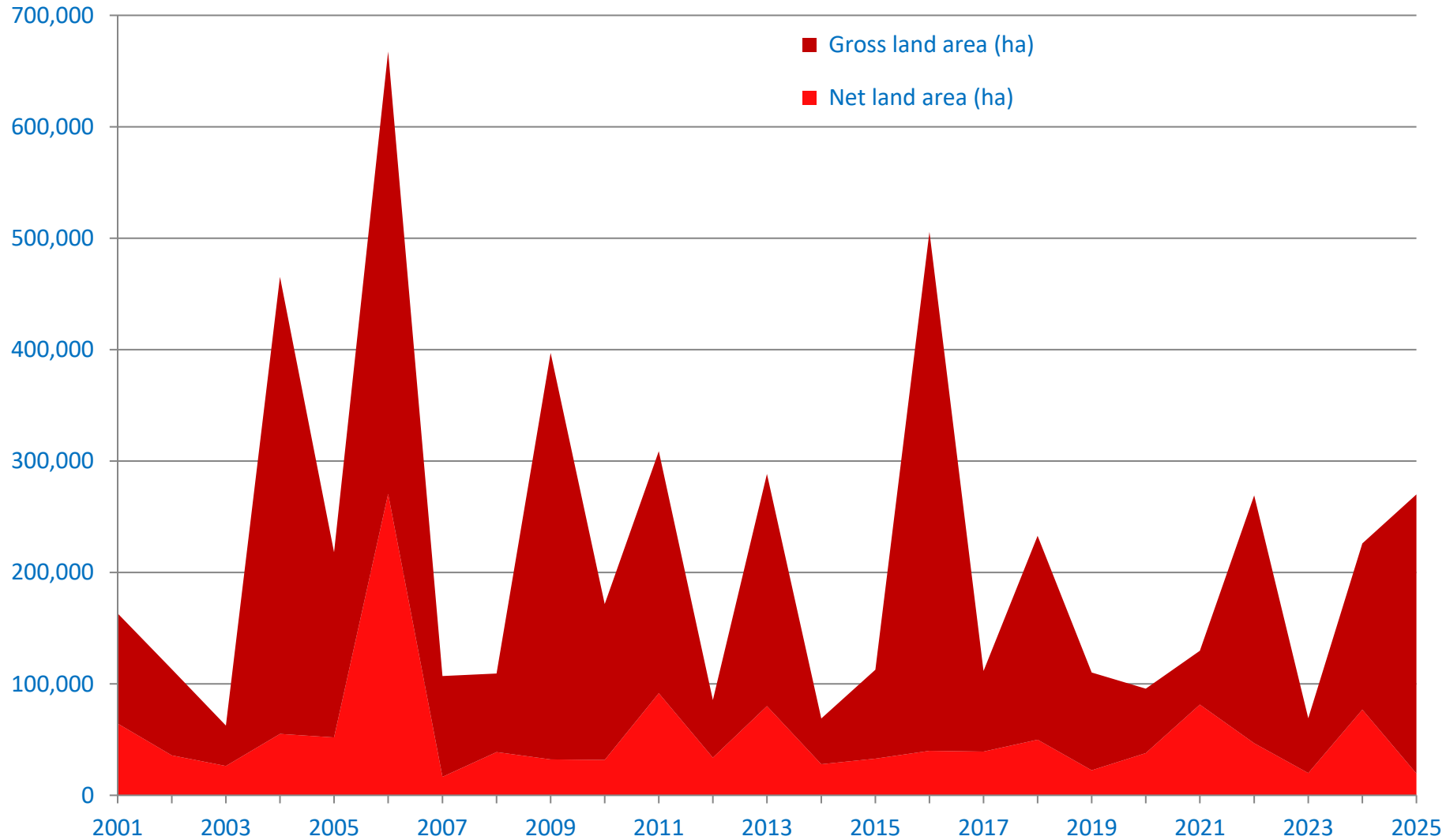


Source: Overseas Investment Commission and Overseas Investment Office

Land sales to overseas investors approved since 2001

Source: OIO

Hectares

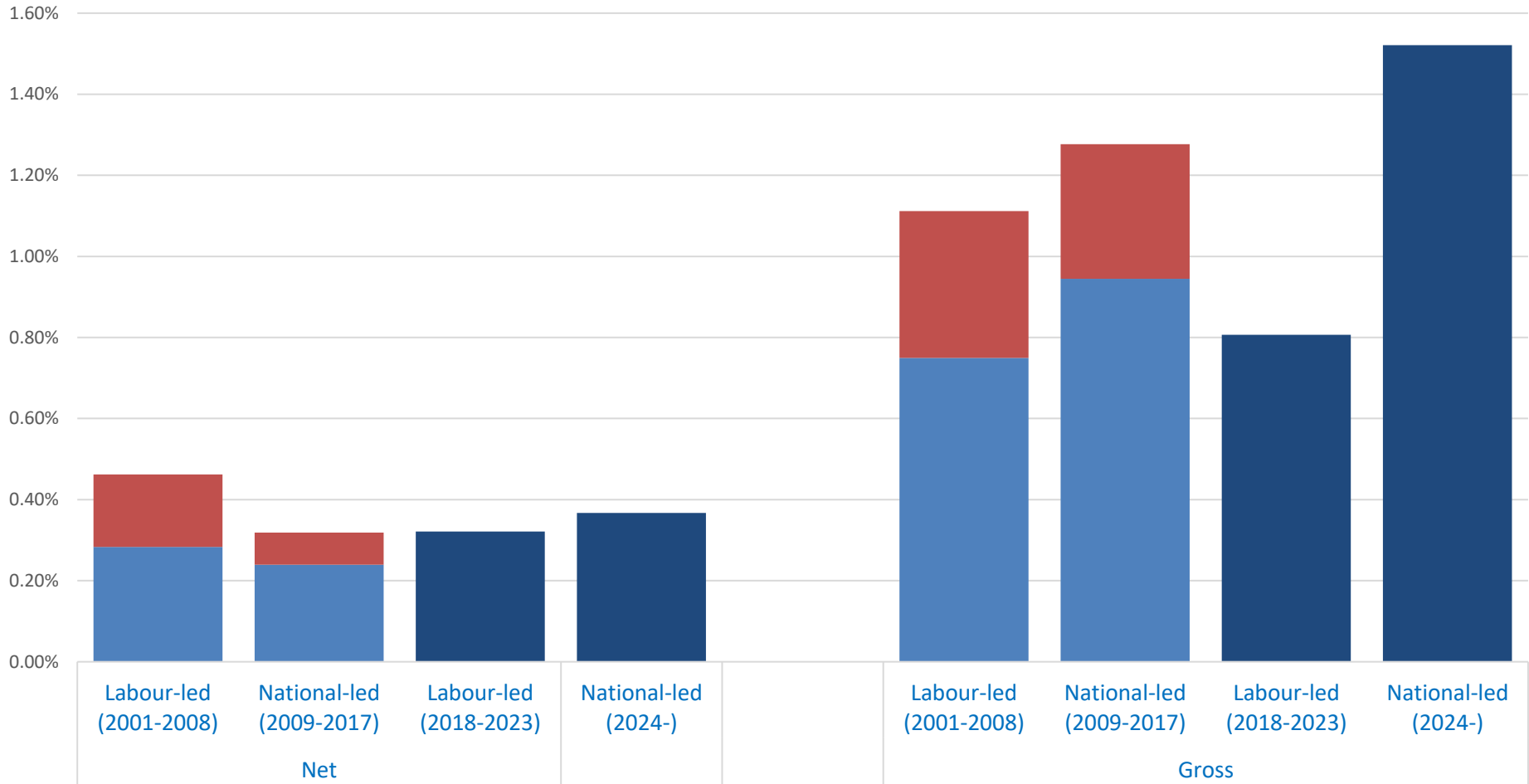


Source: Overseas Investment Commission and Overseas Investment Office

Annual sales of interests in land approved by OIO compared to total land for farming

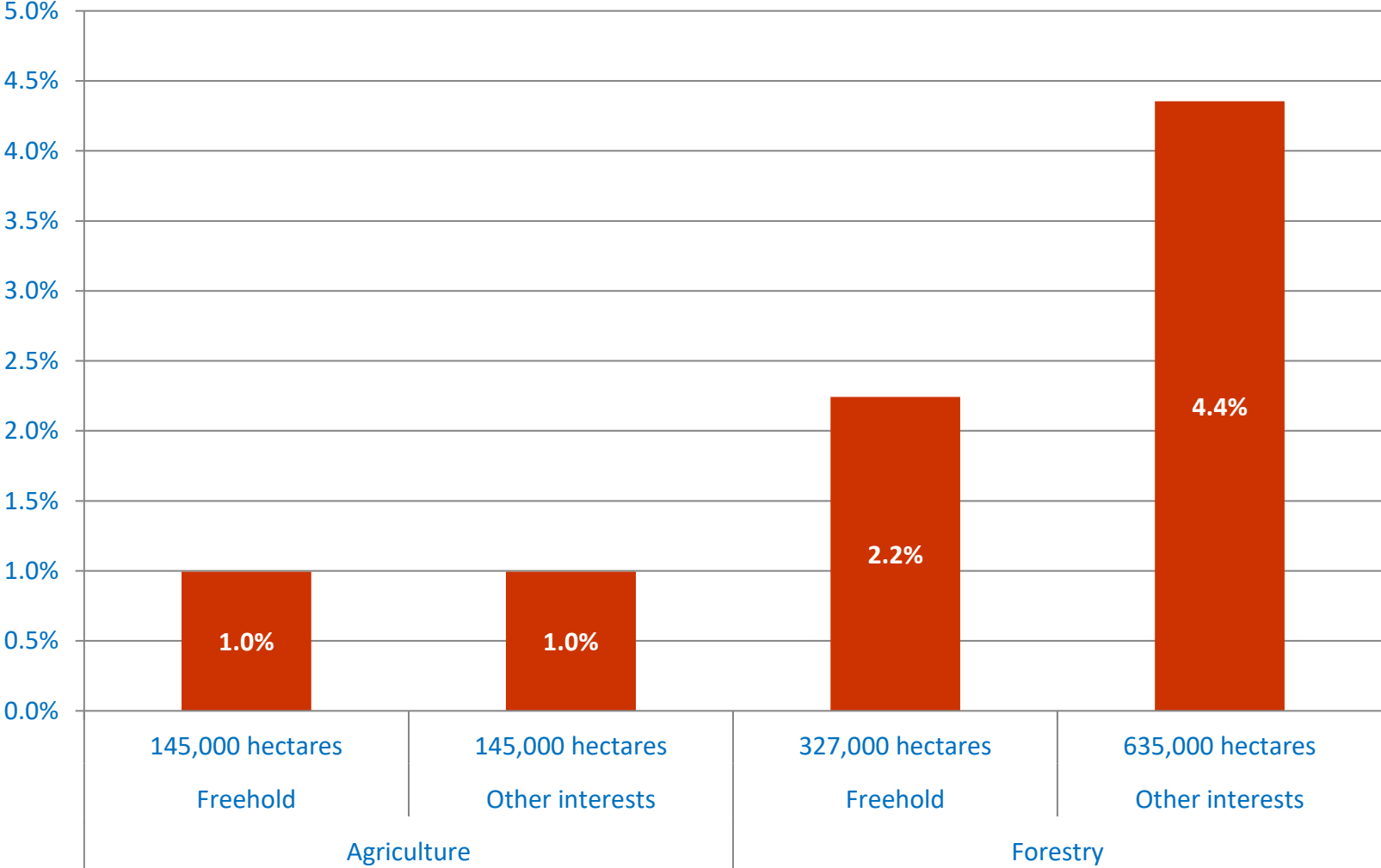
Average hectares per year as a percentage of total land for farming
 Note: the breakdown between Freehold and other interests in land has been unavailable since 2022.

■ Freehold ■ Other interests (e.g. leases, cutting rights) ■ All interests in land



Estimated overseas ownership of farmland

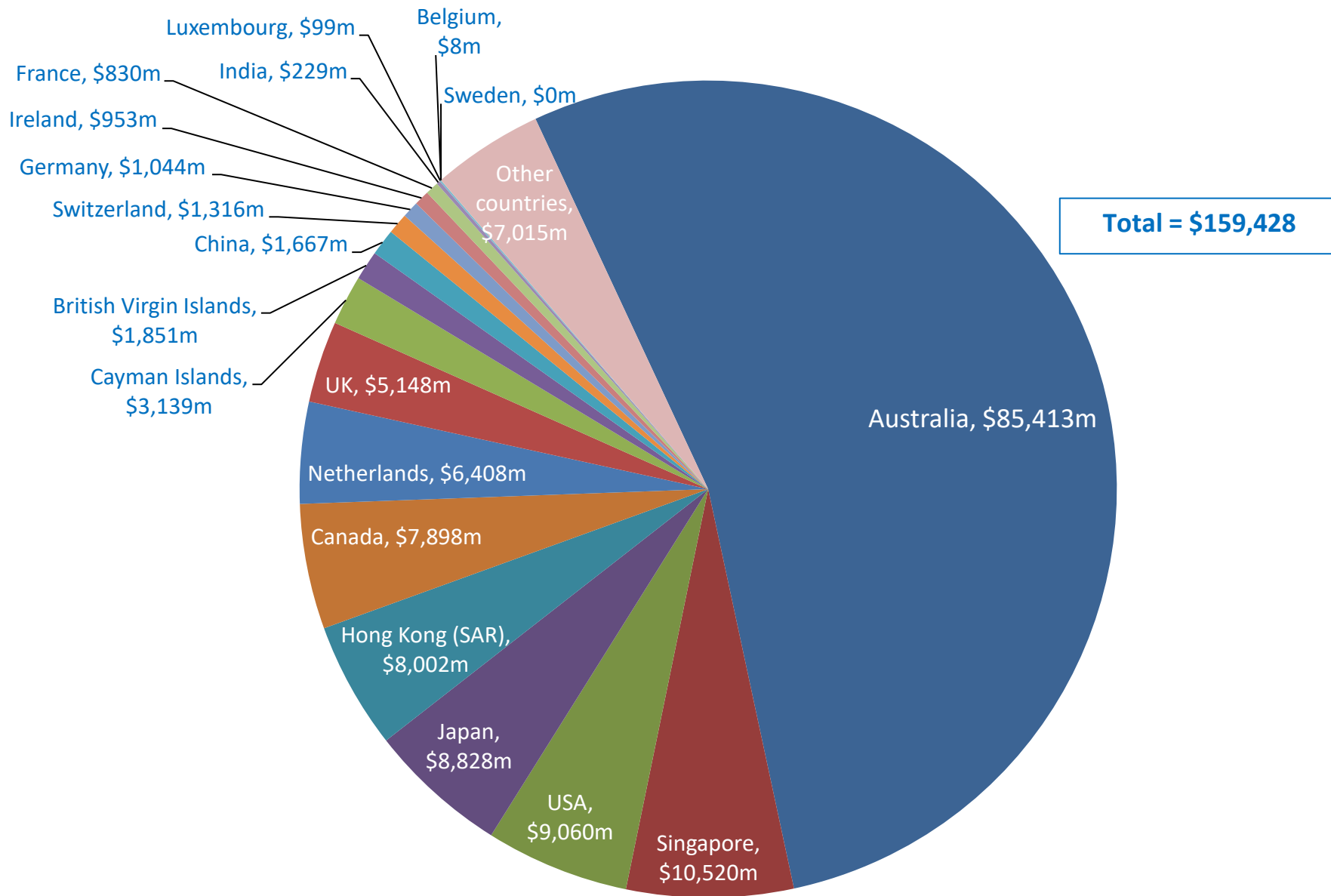
At least 8.7% of land under farming or 1.3 million hectares



Source: Calculations by Bill Rosenberg using data from Overseas Investment Commission and Overseas Investment Office and Statistics New Zealand

Overseas ownership of New Zealand companies by country

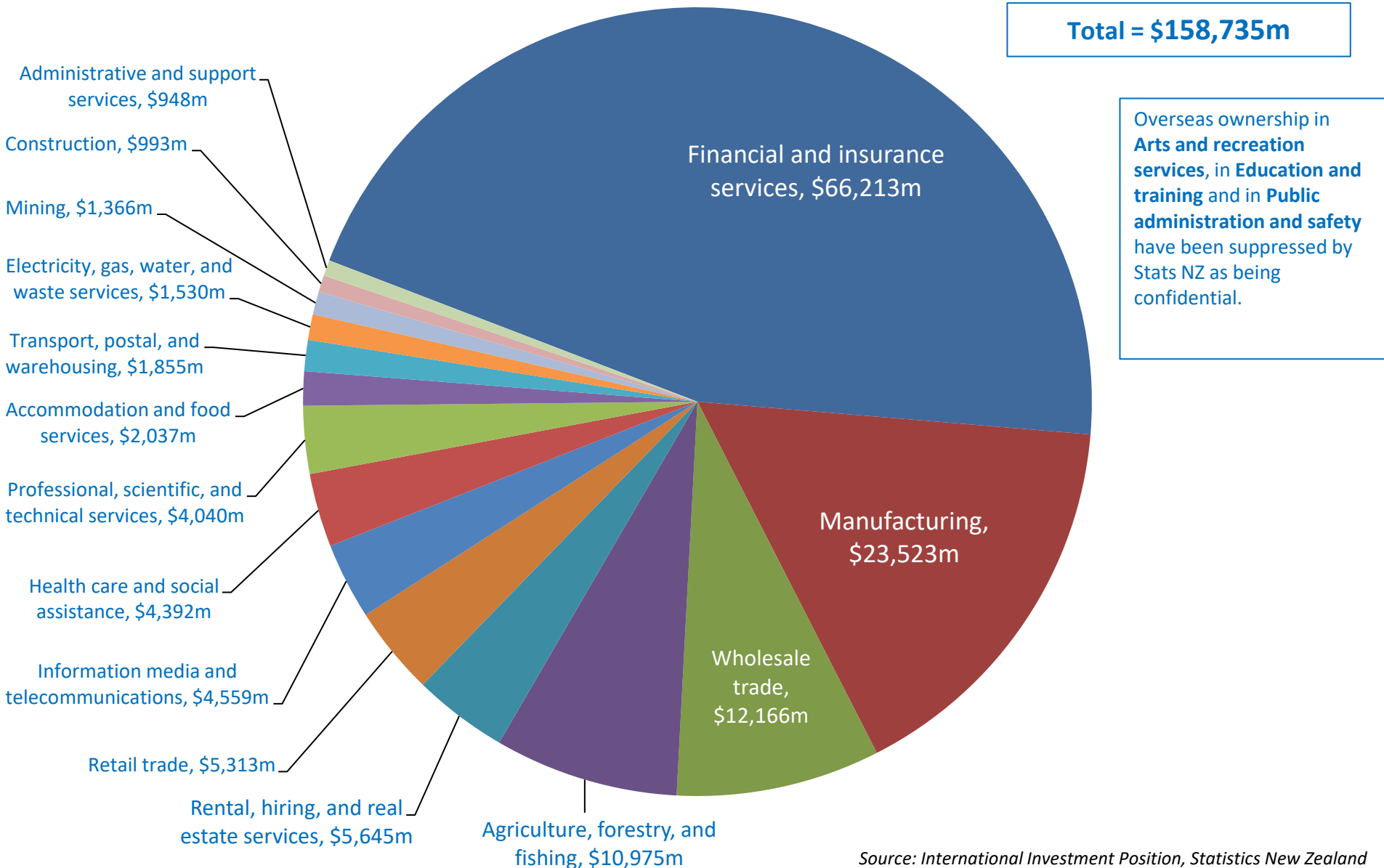
September 2025

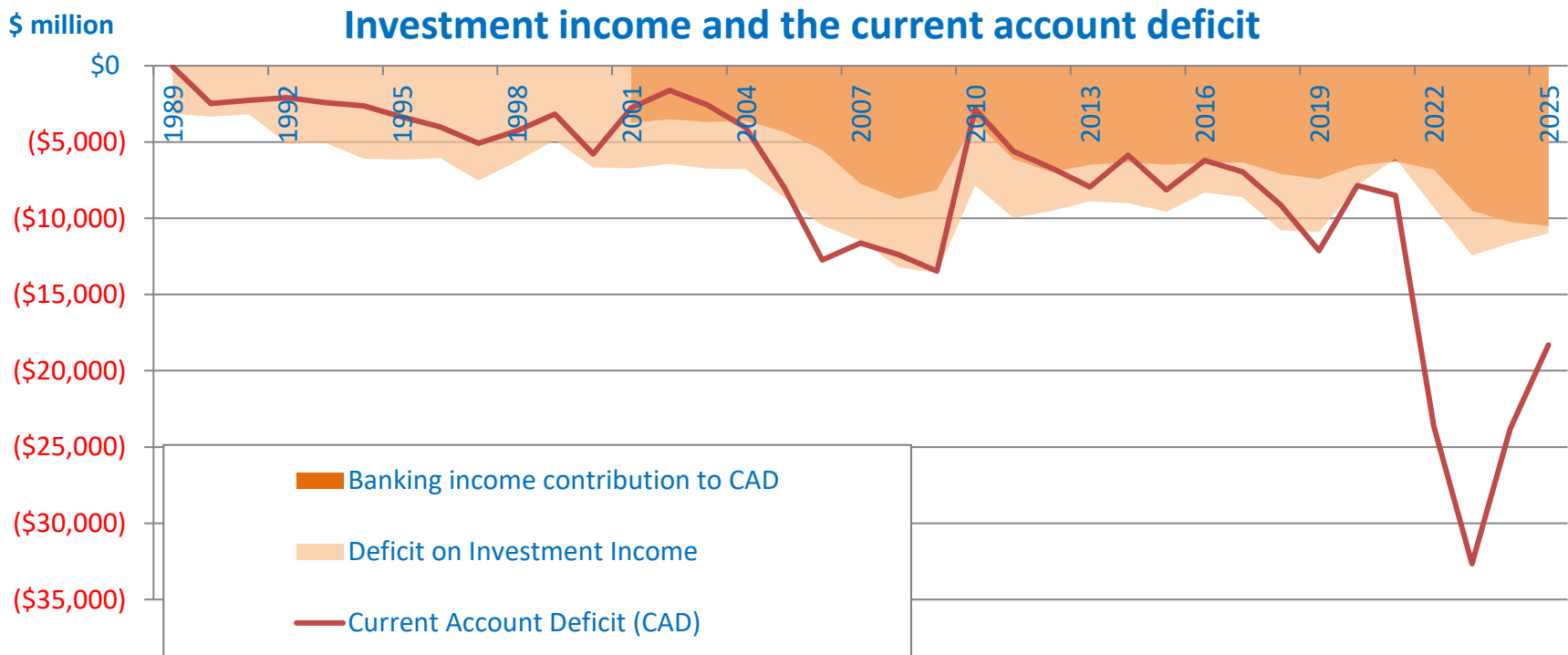
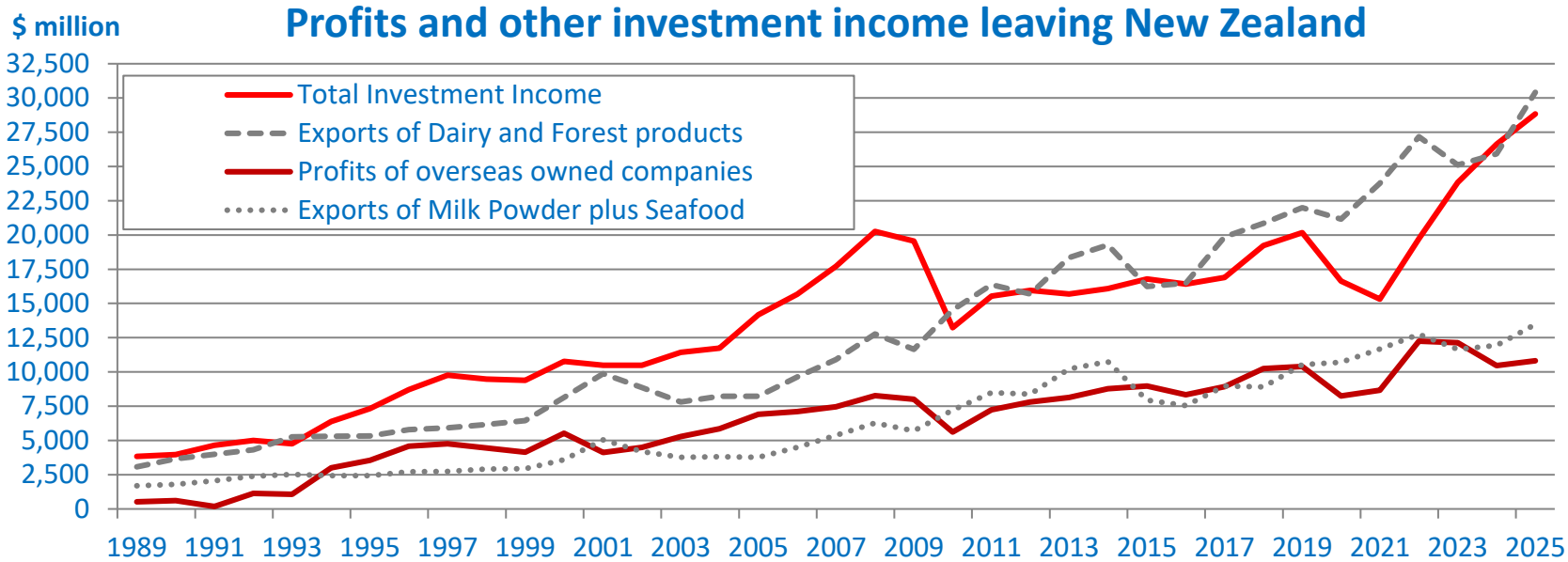


Overseas ownership of New Zealand companies by industry

September 2025

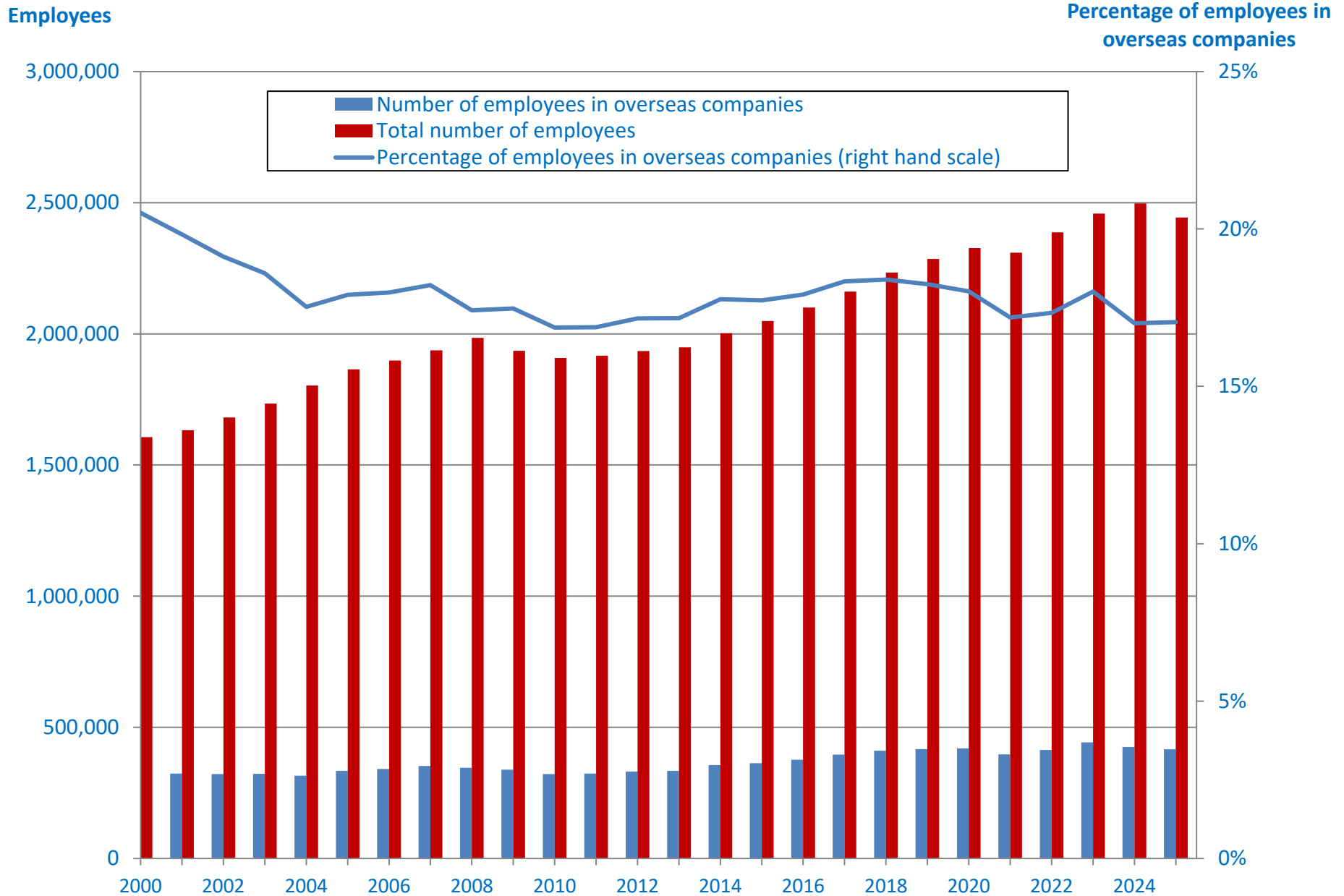
Total = \$158,735m





Sources: Balance of Payments: primary income, and Key Statistics Table 7.04 - Value of principal exports - Statistics New Zealand

Employment by overseas companies in New Zealand



Overseas Debt as percent of GDP since 1991

Note that some data is available only from 2001

